



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.09

Voluntary Report - Public distribution

Date: 4/18/2008

GAIN Report Number: E48047

EU-27

Market Development Reports

Harmonized Indices of Consumer Prices - EU 27 2008

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Report Highlights:

The Harmonized Indices of Consumer Prices (HICPs) for EU-27 demonstrate a 6.1 percent increase for food between March 2008 and April 2007, with a 3.2 percent increase for all items over the same period.

Includes PSD Changes: No
Includes Trade Matrix: No
Annual Report
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[E4]

Harmonized Indices of Consumer Prices for EU 27

Harmonized Indices of Consumer Prices (HICPs) are used in the assessment of inflation convergence as required under Article 121 of the Treaty of Amsterdam. They are compiled on the basis of a legislated methodology, binding for all Member States.

Food Index, 2005 = 100												
	2007									2008		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
EU27	105.1	105.3	105.4	105.1	105.3	106.3	107.7	108.8	109.6	110.7	111.0	111.5
Percentage change t/t-1												
EU27	0.8	0.2	0.1	-0.3	0.2	1.0	1.3	1.0	0.7	1.0	0.3	0.5

All Items Index, 2005 = 100												
	2007									2008		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
EU27	104.4	104.7	104.9	104.6	104.7	105.1	105.6	106.2	106.6	106.4	106.8	107.7
Percentage change t/t-1												
EU27	0.5	0.3	0.2	-0.3	0.1	0.4	0.5	0.6	0.4	-0.2	0.4	0.8

Source: Eurostat

The March 2008 **food index** shows an increase of 0.5 percent over that for February, which in turn is 0.3 percent above the previous month's figure. The March 2008 index is 6.1 percent higher than that for April 2007.

By way of comparison, the March 2008 **all items index** is 0.8 percent higher than the index for February, which is 0.4 percent above the index for January. The March 2008 index is 3.2 percent higher than the April 2007 figure.

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Report Number	Title	Date Released
E47095	Harmonized Indices of Consumer Prices – EU 27, 2007	10/23/2007
These reports can be accessed through our website http://useu.usmission.gov/agri or through the FAS website http://www.fas.usda.gov/scripts/attacherep/default.asp .		